

# "Buy HUD with FHA"

The Atlanta Homeownership Center has approved the use of the following Sales Initiatives on HUD listings:

## **\$500 Broker Bonus for Owner / Occupant sales Entire Atlanta HOC jurisdiction**

This initiative is available for all HUD-owned properties advertised to the general public, beginning with the bid awards on February 13, 2008 and thereafter.

NOTE: Bid awarded prior to February 13, 2008 were eligible only if FHA 203K financing was utilized.

The following Sales Initiative has been **reinstated** for all HUD-owned properties advertised to the general public, **beginning with the listings October 5, 2007**, and thereafter.

## **\$100 Down payment for purchasers using FHA financing Entire HOC jurisdiction (owner occupants only)**

Effective with properties listed 10/9/09 or later - The \$100 Down Payment Offer only applies if the purchase price is **greater than or equal to** the current list price of the property. The buyer may **NOT** finance closing costs or prepaids into the loan. The buyer must pay cash in the amount of the difference between the Appraisal and the offer price less \$100.

THESE INCENTIVES ARE NOT AVAILABLE UNLESS THEY ARE ON THE EXECUTED CONTRACT PRESENTED TO THE CLOSING AGENT BY THE M & M CONTRACTOR, and are not available on contracts executed prior to the advertisement of the incentives.

## **\$500 Sales Incentive to Owner-Occupant buyers who go under contract on a HUD property within 30 days of the initial list date and close within 30 days of contract execution**

- Only available to owner-occupant buyers - Buyer financing type is irrelevant
- Eligible properties are **new listings** in TN and KY which have an **initial list date of 8/8/08 or later**
  - Incentive is available for **new listings only** - properties which were already on the market and re-listed after the effective date are not eligible for the incentive; Initial list date will be noted in the comments on BidSelect for eligible properties
- Contract must be received **and signed by the seller** (executed) within 30 days of property's **initial list date**
- Closing must take place within 30 days of the contract execution date
- \$500 Sales Allowance will show as a credit on the HUD-1

**PLEASE NOTE: These incentives are being offered for a limited time and may expire without notice. Please see our website ([www.pyramidrealestate.com](http://www.pyramidrealestate.com)) for complete details.**