

EXTENSION REQUEST FORM

All extension requests must be submitted to HUD's designated closing agent at least 5 days prior to the expiration of the contract along with the following items:

1. Appropriate non-refundable extension fee, as determined in the matrix below:

Sales Price	\$25,000.00 or less	\$25,000.01 to \$50,000.00	Over \$50,000.00
Extension Fee	\$150.00 (\$10.00 per day)	\$225.00 (\$15.00 per day)	\$375.00 (\$25.00 per day)

2. Current documentation on the buyer's financial ability/status.
 - a. If a loan is involved, an explanation from the loan officer must be attached indicating the current status of the loan and all remaining conditions.
 - b. If it is a cash sale, current proof of available funds must be provided by either a letter or an account statement from the purchaser's financial institution(s).

If the closing agent has not received a timely extension request form along with the appropriate non-refundable fee and appropriate financial letter, the contract shall be deemed cancelled, and the earnest money will be remitted to the appropriate M&M Contractor who will then forward it to HUD.

PURCHASER/SELLING BROKER ONLY

Date: _____

Case #: _____ Selling Broker: _____

Address: _____ Telephone: _____

_____ Facsimile: _____

Reason(s) for Extension: _____

Purchaser's Signature Purchaser's Signature Date

HUD CLOSING AGENT USE ONLY

HUD Closing Agent: _____

Telephone: _____ Facsimile: _____

Date CA received the extension fee: _____ Estimated Closing Date: _____

Cash sale Current proof of funds attached
 Financed sale Lender letter attached Loan documents have been received by CA

M& M CONTRACTOR USE ONLY

The request for a 15 day extension has been approved and the fee is to be _____ Waived _____ Charged
 As a result of the approved extension, the contract has been extended **from:** _____ **to:** _____

The request for a 15 day extension has been denied for the following, but may not be limited to the following:

Executed by:

_____ Date: _____

M & M Contractor